



## Q4 2019 FINANCIAL REPORT

As one of the largest privately owned financial institutions in the United States, MidFirst Bank is highly capitalized and well diversified. During the fourth quarter of 2019, the bank earned \$91.5 million, pre-tax. MidFirst ended the fourth quarter of 2019 with total regulatory capital of \$1.9 billion. As of December 31, 2019, MidFirst Bank's core capital ratio was 8.68%, and the bank's total risk-based capital was 15.46%. MidFirst Bank's strong financial performance and capital position receive excellent ratings from third-party bank-rating firms.

### CONSOLIDATED BALANCE SHEET

*as of December 31, 2019 (in thousands, unaudited)*

Assets	
Cash and Short-Term Investments	\$ 2,066,520
Investment Securities	3,076,136
Commercial & Consumer Loans	8,807,049
Residential Mortgage Loans <sup>(1)</sup>	7,486,988
Allowance for Possible Loan Losses	(112,500)
Other Assets	<u>1,662,116</u>
Total Assets	<u><u>\$22,986,309</u></u>
Liabilities & Stockholder's Equity	
Total Deposits	\$12,416,101
Borrowings	8,595,056
Accounts Payable & Accrued Expenses	<u>139,646</u>
Total Liabilities	<u>\$21,150,803</u>
Stockholder's Equity	<u>1,835,506</u>
Total Liabilities & Stockholder's Equity	<u><u>\$22,986,309</u></u>
Core Capital Ratio	8.68%
Total Risk-Based Capital Ratio	15.46%

(1) Approximately 89% of residential mortgage loans have a government guarantee.

### CONSOLIDATED STATEMENT OF EARNINGS

*for the twelve months ending December 31, 2019 (in thousands, unaudited)*

Interest Income	\$ 845,821
Interest Expense	<u>262,321</u>
Net Interest Income	583,500
Provision for Possible Loan Losses	<u>1,538</u>
Net Interest Income After Provision for Possible Loan Losses	581,962
Non-interest Income	263,901
Non-interest Expense	<u>543,056</u>
Pre-Tax Net Earnings	<u><u>\$ 302,807</u></u>